WALWORTH COUNTY
Est. 1839
WISCONSIN

County Clerk

Kimberly S. Bushey
County Clerk

October 12, 2010 – Walworth County Board Meeting

Report of the County Clerk Regarding
Communications Received After the Agenda Mailing

The following items were placed on Supervisors' desks and are attached to this cover sheet:

- Summons and Complaint (Foreclosure of Mortgage-30404)-LLP Mortgage Ltd. vs. Pedro Garcia, et al (To be referred to the Executive Committee)
- Communication from Milwaukee Institute transmitting a publication, "A Case for High Performance Computing Investment in Southeast Wisconsin." (The publication is on file in the County Clerk's Office)
- *Walworth County Aging & Disability Resource Center News*, October, 2010 – To be placed on file

100 W. Walworth
PO Box 1001
Elkhorn, WI 53121
262.741.4241 tel
262.741.4287 fax

STATE OF WISCONSIN CIRCUIT COURT WALWORTH COUNTY

LPP MORTGAGE LTD
c/o Dovenmuehle Mortgage, Inc.
1 Corporate Center Drive, Ste 360
Lake Zurich, IL 60047

Plaintiff,

vs.

PEDRO GARCIA #549913
a/k/a FERMIN ESTRADA
c/o Stanley Correctional Institution
100 Corrections Drive
Stanley, WI 54768

JANE DOE, UNKNOWN SPOUSE OF
PEDRO GARCIA
a/k/a FERMIN ESTRADA, if any
N1586 Overlook Drive
Genoa City, WI 53128

THORPE & CHRISTIAN S.C.
1624 Hobbs Drive, Suite 1
Delavan, WI 53115

T II LLC
333 50th Street SW
Grand Rapids, MI 49548

WALWORTH COUNTY
1800 County Road NN
Elkhorn, WI 53121

Defendants.

HON. JOHN R. RACE

Case No. 10 CV 01507

SUMMONS
(Foreclosure of Mortgage-30404)

X Amount over $5,000.00
_ Amount under $5,000.00
_ No $ Amount

FILED
CIRCUIT COURT
SEP 20 2010
CLERK OF COURTS-WALWORTH CO.
BY DOROTHY MORGAN

RECEIVED
WALWORTH COUNTY CLERK
2010 SEP 30 PM 2:55

THE STATE OF WISCONSIN

To each person named above as a defendant:

You are hereby notified that the plaintiff named above has filed a lawsuit or other legal action against you. The complaint, which is attached, states the nature and basis of the legal action.

Within 20 days of receiving this summons, or within 45 days if the defendant is the State of Wisconsin, or within 60 days if the defendant is the United States of America, you must respond with a written answer, as that term is used in chapter 802 of the Wisconsin Statutes, to the complaint. The

court may reject or disregard an answer that does not follow the requirements of the statutes. The answer must be sent or delivered to the court, whose address is 1800 County Road, NN, Elkhorn, Wisconsin, 53121, and to Velnetske Law Offices, LLC, plaintiff's attorneys, whose address is 10555 N. Port Washington Road, Mequon, Wisconsin 53092. You may have an attorney help or represent you.

If you do not provide a proper answer within 20 days, the court may grant judgment against you for the legal action requested in the complaint, and you may lose your right to object to anything that is or may be incorrect in the complaint. A judgment may be enforced as provided by law.

Dated this 17th day of September, 2010.

VELNETSKE LAW OFFICES, LLC
Attorneys for Plaintiff

By: _____
Chris R. Velnetske
State Bar No. 1016890

Velnetske Law Offices, LLC
f/k/a Hersh Law Offices, LLC
10555 N. Port Washington Road
Mequon, WI 53092
(262) 241-9339

STATE OF WISCONSIN | CIRCUIT COURT | WALWORTH COUNTY

HON. JOHN R. RACE

LPP MORTGAGE LTD,

Plaintiff,

Case No. 10 CV 01507

vs.

COMPLAINT
(Foreclosure of Mortgage-30404)

PEDRO GARCIA a/k/a FERMIN ESTRADA;
JANE DOE, UNKNOWN SPOUSE OF
PEDRO GARCIA a/k/a FERMIN ESTRADA, if any;
THORPE & CHRISTIAN S.C.; T II LLC; and
WALWORTH COUNTY,
Defendants.

FILED
CIRCUIT COURT
SEP 20 2010
CLERK OF COURTS-WALWORTH CO.
BY DOROTHY MORGAN

NOW COMES the plaintiff above named, by Velnetske Law Offices, LLC, and complaining against the above named defendants for a cause of action alleges:

1. The plaintiff has its mailing address c/o Dovenmuehle Mortgage, Inc., 1 Corporate Center Drive, Ste 360, Lake Zurich, Illinois 60047.

2. The identity of the defendants are as follows:

(a). Pedro Garcia a/k/a Fermin Estrada, hereinafter referred to as "Mortgagor", resides at c/o Stanley Correctional Institution, 100 Corrections Drive, Stanley, Wisconsin 54768 and whose current occupation is unknown to plaintiff.

(b). Jane Doe, unknown spouse of Pedro Garcia a/k/a Fermin Estrada, if any, resides at N1586 Overlook Drive, Genoa City, Wisconsin 53128, and whose current occupation is unknown to plaintiff.

(c). Thorpe & Christian, S.C. has its principal place of business located at 1624 Hobbs Drive, Suite 1, Delavan, Wisconsin 53115.

(d). T II LLC has its principal place of business located at 333 50th Street SW, Grand Rapids, Michigan 49548.

(e). Walworth County has its principal place of business located at 1800 County Road NN, Elkhorn, Wisconsin 53121.

3. On or about February 16, 2007, Mortgagor executed and delivered a certain Note in writing dated on that day, wherein said Mortgagor promised and agreed to pay to HSBC Mortgage Services, Inc. the sum of $179,000.00, together with interest at the initial rate of 6.810% per annum, payable in original monthly installments of principal and interest of $1,168.14 per month on or before the first day of each and every month commencing April 1, 2007.

4. A true and correct copy of said Note is attached hereto, marked Exhibit "A", and the terms, provisions and conditions contained in said note are incorporated herein by reference.

5. In order to secure the payment of the principal and interest described in said Note, Mortgagor at the same time executed and delivered a Mortgage conditioned for the performance of all of the terms and conditions of said promissory note, whereby said Mortgagor, being then the owner thereof, mortgaged the following described real estate, to-wit:

> Lot 30, Willow Estates, a subdivision located in the Southeast 1/4 of the Northeast 1/4 of Section 15, Town 1 North, Range 18 East, Town of Bloomfield, Walworth County, Wisconsin.
>
> Tax Key Number MWE 00030

together with the privileges, hereditaments, appurtenances and improvements then or thereafter belonging to or erected therein, and all of the rents, profits and income which shall arise or be had therefrom; that said Mortgage was duly acknowledged and recorded in the Office of the Register of Deeds for Walworth County, Wisconsin, on March 2, 2007, as Document No. 702364, and that a true and correct copy of said Mortgage is attached hereto, marked Exhibit "B" and the covenants and conditions contained therein are incorporated herein by reference.

5(a). The plaintiff is the lawful holder of said Note and Mortgage and an Assignment of Mortgage was recorded in the Office of the Register of Deeds for Walworth County on June 4, 2009 as Document No. 764967 (see attached Exhibit "C").

6. Mortgagor has defaulted in the performance of the terms and conditions of said Note and Mortgage in the following respects: by failing to pay in full the monthly payments commencing September 1, 2009 and each and every month thereafter.

7. By reason of such defaults, the plaintiff did 35 days after June 18, 2010, declare the indebtedness evidenced by said Note and secured by said Mortgage and the whole thereof due and payable and so notified the mortgagor to that effect in writing.

8. Although due demand for the payment of all of said indebtedness has been made upon the Mortgagor by plaintiff prior to the commencement of this action, Mortgagor has failed, refused and neglected to pay the same.

9. There is now due and owing the plaintiff from the Mortgagor as of September 11, 2010 the sum of $173,379.34 principal, plus interest at the current rate of 6.31% per annum in the sum of $12,151.70, plus escrow advances in the amount of $1,160.93, in all the sum of $186,691.97.

10. The plaintiff is still the holder of the Note and Mortgage; that no part of the sum secured and represented thereby has been paid or collected except as herein set forth.

11. The premises consist of a single family dwelling located at N1586 Overlook Drive, Genoa City, Wisconsin 53128 which is occupied by the Mortgagor as his homestead, and is so situated that the same cannot be divided for sale into parcels without injury to the parties, and that in case of sale of said premises, it is necessary that said premises be sold as a whole.

12. The interest of the defendants in and to the real property described herein other than the Mortgagor in this action are as follows:

(a). The interest of the defendant, Jane Doe, unknown spouse of Pedro Garcia a/k/a Fermin Estrada, if any, arises by reason of a marital property interest.

(b). The interest of the defendant Thorpe & Christian, S.C. arises by reason of a judgment docketed in the Walworth County Circuit Court on June 29, 2009 against Fermin Estrada a/k/a Pedro Garcia in Case No. 2009SC000979 in the amount of $5,087.00.

(c). The interest of the defendant T II LLC arises by reason of a judgment docketed in the Walworth County Circuit Court on August 6, 2007 against Pedro Garcia in Case No. 2007TJ000053 in the amount of $3,026.87.

(d). The interest of the defendant Walworth County arises by reason of a Certificate to Register of Deeds for Payment of Attorneys Fees for Indigent Defendant dated March 12, 2009 that was recorded in the Office of the Register of Deeds for Walworth County on March 16, 2009 as Document No. 757761 in the amount of $1,3600.00 concerning Walworth County Circuit Court Case No. 08CF283 wherein Pedro Garcia a/k/a Fermin Estrada was the defendant.

The aforesaid interests and liens of the above defendants are subordinate and inferior to the plaintiff's interest and lien in the real estate described herein.

13. Pursuant to the terms and conditions of said Mortgage and the statutes of the State of Wisconsin applicable thereto, the plaintiff hereby elects to demand its right to a judgment for any deficiency which may remain due it after sale of the mortgaged premises under the judgment hereinafter prayed for, against every party who is personally liable for the debt secured by said Mortgage.

WHEREFORE, plaintiff demands judgment of foreclosure and sale of the aforesaid mortgaged premises pursuant to the provisions of Section 846.01, 846.04 and 846.10 of the Wisconsin Statutes; that the amounts due the plaintiff for principal, interest, costs and disbursements and other lawful expenditures for the protection of the property and for attorneys fees be determined and adjudged; that the said defendants and all persons claiming under them or either of them subsequent to the commencement of this action and the filing of the Lis Pendens be barred and foreclosed of all right, claim, lien and equity of redemption in said premises, except the right to redeem the same before sale as provided by law; that the said premises be adjudged and ordered to be sold at any time after one year from the entry of judgment herein unless prior thereto said premises are redeemed in the manner provided by law; that out of the proceeds of such sale, so far as the moneys arising therefrom and applicable thereto, there shall be paid to the plaintiff the costs of such sale, the costs and disbursements of this action, the attorneys fees adjudged to be payable on the foreclosure of said Note and Mortgage, and the amount adjudged due for principal and interest thereon, and any moneys advanced by plaintiff for the protection of the property, together with interest on the whole of said judgment to the date of payment; that in the event any surplus remains after the payment aforesaid such surplus shall be subject to further order of the court; that all of the

defendants, their agents and servants, or any person occupying the premises, or any part thereof be enjoined and restrained from committing waste during the pendency of this action; that no personal judgment is prayed for against any defendant; that the plaintiff have such other and further relief, judgment and order as may be just and equitable.

Dated this 17th day of September, 2010.

VELNETSKE LAW OFFICES, LLC
Attorneys for Plaintiff

By: _____
Chris R. Velnetske
State Bar No. 1016890

Velnetske Law Offices, LLC
10555 N. Port Washington Road
Mequon, WI 53092
(262) 241-9339

FAIR DEBT
COLLECTION PRACTICES ACT NOTICE
15 U.S.C Section 1692, as Amended

1. Velnetske Law Offices, LLC, is the creditor's law firm and is attempting to collect a debt for the creditor. Any information the debtor provides to Velnetske Law Offices, LLC will be used for that purpose.
2. The amount of the debt is stated in the complaint attached hereto.
3. The plaintiff as named in the attached summons and complaint is the creditor to whom the debt is owed. Because of interest, late charges and other charges that may vary from day to day, the amount due on the day you want to pay may be greater than the amount specified in the complaint. Hence, to obtain an updated total amount you owe to the plaintiff, write or call as directed in paragraph 8 of this notice.
4. The debt described in the complaint attached hereto will be assumed valid by Velnetske Law Offices, LLC, unless the debtor, within (thirty) days after the receipt of this notice, disputes in writing the validity of the debt or some portion thereof.
5. If the debtor notifies Velnetske Law Offices, LLC, in writing within thirty days of the receipt of this notice that the debt or any portion thereof is disputed, Velnetske Law Offices, LLC, will obtain a verification of the debt and a copy of the verification will be mailed to the debtor by Velnetske Law Offices, LLC.
6. If the creditor named as plaintiff in the attached summons and complaint is not the original creditor, and if the debtor makes a written request to Velnetske Law Offices, LLC, within thirty days of the receipt of this notice, the name and address of the original creditor will be mailed to the debtor by Velnetske Law Offices, LLC.
7. **The law does not require Velnetske Law Offices, LLC, to wait until the end of the thirty day period before suing you to collect the debt. If, however, you request proof of the debt or the name and address of the original creditor within the thirty day period that begins with your receipt of this notice, the law requires our firm to suspend efforts (through litigation or otherwise) to collect the debt until we mail the requested information to you.**
8. Written requests should be addressed to Velnetske Law Offices, LLC, 10555 N. Port Washington Road, Mequon, Wisconsin, 53092. Phone No. 262-241-9339.

If you have previously received a Chapter 7 discharge from bankruptcy, this correspondence should not be construed as an attempt to collect a debt.

NOTE

FEBRUARY 16, 2007 GENOA CITY, WISCONSIN
[Date] [City] [State]

N1586 OVERLOOK DR, GENOA CITY, WISCONSIN 53128-1592
[Property Address]

1. BORROWER'S PROMISE TO PAY

In return for a loan that I have received, I promise to pay U.S. $179,000.00 (this amount is called "Principal"), plus interest, to the order of the Lender. The Lender is HSBC MORTGAGE SERVICES, INC. I will make all payments under this Note in the form of cash, check or money order.

I understand that the Lender may transfer this Note. The Lender or anyone who takes this Note by transfer and who is entitled to receive payments under this Note is called the "Note Holder."

2. INTEREST

Interest will be charged on unpaid principal until the full amount of Principal has been paid. I will pay interest at a yearly rate of 6.810%.

The interest rate required by this Section 2 is the rate I will pay both before and after any default described in Section 6(B) of this Note.

Solely for the purpose of computing interest, a monthly payment received by the Note Holder within 30 days prior to or after the date it is due will be deemed to be paid on such due date.

3. PAYMENTS

(A) Time and Place of Payments

I will pay principal and interest by making a payment every month.

I will make my monthly payment on the 1ST day of each month beginning on APRIL 1, 2007. I will make these payments every month until I have paid all of the principal and interest and any other charges described below that I may owe under this Note. Each monthly payment will be applied to interest before Principal. If, on MARCH 1, 2037, I still owe amounts under this Note, I will pay those amounts in full on that date, which is called the "Maturity Date."

I will make my monthly payments at P.O. BOX 60113, CITY OF INDUSTRY, CA 91716-0113 or at a different place if required by the Note Holder.

(B) Amount of Monthly Payments

My monthly payment will be in the amount of U.S. $1,168.14.

4. BORROWER'S RIGHT TO PREPAY

I have the right to make payments of Principal at any time before they are due. A payment of Principal only is known as a "Prepayment." When I make a Prepayment, I will tell the Note Holder in writing that I am doing so. I may not designate a payment as a Prepayment if I have not made all the monthly payments due under the Note.

I may make a full Prepayment or partial Prepayments without paying a Prepayment charge. The Note Holder will use my Prepayments to reduce the amount of Principal that I owe under this Note. However, the Note Holder may apply my Prepayment to the accrued and unpaid interest on the Prepayment amount, before applying my Prepayment to reduce the Principal amount of the Note. If I make a partial Prepayment, there will be no changes in the due date or in the amount of my monthly payment unless the Note Holder agrees in writing to those changes.

5. LOAN CHARGES

If a law, which applies to this loan and which sets maximum loan charges, is finally interpreted so that the interest or other loan charges collected or to be collected in connection with this loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from me which exceeded permitted limits will be refunded to me. The Note Holder may choose to make this refund by reducing the Principal I owe under this Note or by making a direct payment to me. If a refund reduces Principal, the reduction will be treated as a partial Prepayment.

6. BORROWER'S FAILURE TO PAY AS REQUIRED

(A) Late Charge for Overdue Payments

If the Note Holder has not received the full amount of any monthly payment by the end of FIFTEEN calendar days after the date it is due, I will pay a late charge to the Note Holder. The amount of the charge will be 5.0 % of my overdue payment of principal and interest. I will pay this late charge promptly but only once on each late payment.

(B) Default

If I do not pay the full amount of each monthly payment on the date it is due, I will be in default.

(C) Notice of Default

If I am in default, the Note Holder may send me a written notice telling me that if I do not pay the overdue amount by a certain date, the Note Holder may require me to pay immediately the full amount of Principal which has not been paid and all the interest that I owe on that amount. That date must be at least 30 days after the date on which the notice is mailed to me or delivered by other means.

(D) No Waiver By Note Holder

Even if, at a time when I am in default, the Note Holder does not require me to pay immediately in full as described above, the Note Holder will still have the right to do so if I am in default at a later time.

Borrower Initials P.G.

EXHIBIT A

(E) Payment of Note Holder's Costs and Expenses

If the Note Holder has required me to pay immediately in full as described above, the Note Holder will have the right to be paid back by me for all of its costs and expenses in enforcing this Note to the extent not prohibited by applicable law. Those expenses include, for example, reasonable attorneys' fees.

7. GIVING OF NOTICES

Unless applicable law requires a different method, any notice that must be given to me under this Note will be given by delivering it or by mailing it by first class mail to me at the Property Address above or at a different address if I give the Note Holder a notice of my different address.

Any notice that must be given to the Note Holder under this Note will be given by delivering it or by mailing it by first class mail to the Note Holder at the address stated in Section 3(A) above or at a different address if I am given a notice of that different address.

8. OBLIGATIONS OF PERSONS UNDER THIS NOTE

If more than one person signs this Note, each person is fully and personally obligated to keep all of the promises made in this Note, including the promise to pay the full amount owed. Any person who is a guarantor, surety or endorser of this Note is also obligated to do these things. Any person who takes over these obligations, including the obligations of a guarantor, surety or endorser of this Note, is also obligated to keep all of the promises made in this Note. The Note Holder may enforce its rights under this Note against each person individually or against all of us together. This means that any one of us may be required to pay all of the amounts owed under this Note.

9. WAIVERS

I and any other person who has obligations under this Note waive the rights of Presentment and Notice of Dishonor. "Presentment" means the right to require the Note Holder to demand payment of amounts due. "Notice of Dishonor" means the right to require the Note Holder to give notice to other persons that amounts due have not been paid.

10. UNIFORM SECURED NOTE

This Note is a uniform instrument with limited variations in some jurisdictions. In addition to the protections given to the Note Holder under this Note, a Mortgage, Deed of Trust, or Security Deed (the "Security Instrument"), dated the same date as this Note, protects the Note Holder from possible losses which might result if I do not keep the promises which I make in this Note. That Security Instrument describes how and under what conditions I may be required to make immediate payment in full of all amounts I owe under this Note. Some of those conditions are described as follows:

> If all or any part of the Property or any Interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if such exercise is prohibited by Applicable Law.
>
> If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

WITNESS THE HAND(S) AND SEAL(S) OF THE UNDERSIGNED.

Pedro Garcia _____ (Seal)
PEDRO GARCIA -Borrower

_____ (Seal)
-Borrower

_____ (Seal)
-Borrower

[Sign Original Only]

RATE ROLLBACK RIDER TO PROMISSORY NOTE

THIS RATE ROLLBACK RIDER is made this 16TH day of FEBRUARY, 2007 and is incorporated into and shall be deemed to amend and supplement the Note of the same date given to the undersigned (the "Borrower") to amend Borrower's Note to HSBC MORTGAGE SERVICES, INC.

THIS RATE ROLLBACK RIDER CONTAINS PROVISIONS ALLOWING FOR CHANGES IN MY INTEREST RATE. I UNDERSTAND MY PAYMENT AMOUNT WILL NOT CHANGE AS MY INTEREST RATE CHANGES. THIS RIDER LIMITS THE AMOUNT MY INTEREST RATE CAN CHANGE AT ANY ONE TIME.

ADJUSTMENT TO LOAN INTEREST RATE: The interest rate, as shown on page one of the Note, will decrease by one quarter of one percentage point (.25%) at the end of each 12 month period beginning on the Note date and continuing for 3 years. The periods between the date of the Note to each change date will be called a "Rollback Qualification Period". A total of 3 qualification periods exist. An interest rollback will occur only, if during a Rollback Qualification Period, all payments are made within 30 days of their due date and you have not filed an action under the U.S. Bankruptcy Code. If you qualify, the rate reduction will take effect on the Rate Rollback Date. If the rate is decreased, your monthly payment will not change. As a result, your loan balance will be paid in full sooner than the final payment due date shown on page one of the Note, assuming you make all required payments on their due date.

Notwithstanding anything to the contrary in this rider, if, during the Rollback Qualification Period preceding a Rate Rollback Date, any payment is made more than 30 days after the due date, or, during the same time period you have filed an action under the U.S. Bankruptcy Code, you will not receive a rate reduction on that Rate Rollback Date.

Pedro Garcia	2-16-07		
PEDRO GARCIA	Date		Date
	Date		Date
	Date		Date

RNPP

Allonge to Note

Borrower(s): PEDRO GARCIA

Loan Date: 02/16/2007

Loan Amount: $179,000.00

Property Address: N1586 OVERLOOK DR

GENOA CITY, WI 53128-1592

Pay to the order of

LPP Mortgage, Ltd.

without recourse.

HSBC MORTGAGE SERVICES INC

Andrew T. Matsuda
Vice President - Admin Division

"This Endorsement and Allonge ("Allonge"), including the signer's signature, is being created by the signer electronically. It is the signer's intention (i) to adopt the signature on the Allonge as the signer's signature, and (ii) that the signature on the Allonge, when printed, serves as an original signature authenticating the Allonge for all purposes."

PREPAYMENT PENALTY

THIS RIDER is made this 16TH day of FEBRUARY, 2007 and is incorporated into and shall be deemed to amend and supplement the Note of the same date given to the undersigned (the "Borrower") to amend Borrower's Note to HSBC MORTGAGE SERVICES, INC.

PREPAYMENT PENALTY -If, within the first three (3) years from the date of the Note, the borrower(s) pays this loan in full, including a release of the security instrument, the borrower(s) shall pay a prepayment penalty equal to 60 days interest on 80% of the amount prepaid. No prepayment penalty will be imposed if: a) if the current Note Holder refinances this loan; b) for prepayment by proceeds of any credit insurance or acceleration after default; c) if the original loan amount was $25,000 or less.

Pedro Garcia	2-16-07		
PEDRO GARCIA	Date		Date
	Date		Date
	Date		Date

W/30

EXHIBIT A

Return To:
IREP NBU/SETTLEMENTS
Integrated Real Estate Processing
290 Bilmar Drive
Pittsburgh, PA 15205 33.00

(658604)

702364

Recorded
MAR. 02,2007 AT 12:02PM
CONNIE J WOOLEVER
REGISTER OF DEEDS
WALWORTH COUNTY, WI
Fee Amount: 133.00

T-503508

MWE00030
Parcel Identification Number

MORTGAGE

DEFINITIONS

Words used in multiple sections of this document are defined below and other words are defined in Sections 3, 11, 13, 18, 20 and 21. Certain rules regarding the usage of words used in this document are also provided in Section 16.

(A) "Security Instrument" means this document, which is dated FEBRUARY 16, 2007, together with all Riders to this document.
(B) "Borrower" is PEDRO GARCIA, UNMARRIED. Borrower is the mortgagor under this Security Instrument.
(C) "Lender" is HSBC MORTGAGE SERVICES, INC. Lender is a CORPORATION organized and existing under the laws of DELAWARE. Lender's address is 636 GRAND REGENCY BLVD., BRANDON, FL 33510. Lender is the mortgagee under this Security Instrument.
(D) "Note" means the promissory note signed by Borrower and dated FEBRUARY 16, 2007. The Note states that Borrower owes Lender ONE HUNDRED SEVENTY-NINE THOUSAND AND 00/100ths Dollars (U.S.$179,000.00) plus interest. Borrower has promised to pay this debt in regular Periodic Payments and to pay the debt in full not later than MARCH 1, 2037.
(E) "Property" means the property that is described below under the heading "Transfer of Rights in the Property."
(F) "Loan" means the debt evidenced by the Note, plus interest, any prepayment charges and late charges due under the Note, and all sums due under this Security Instrument, plus interest.
(G) "Riders" means all Riders to this Security Instrument that are executed by Borrower. The following Riders are to be executed by Borrower [check box as applicable]:

- ☐ Adjustable Rate Rider
- ☐ Balloon Rider
- ☐ 1-4 Family Rider
- ☐ Condominium Rider
- ☐ Planned Unit Development Rider
- ☐ Biweekly Payment Rider
- ☐ Second Home Rider
- ☐ Prepayment Penalty Rider

Borrower Initials P. G.

EXHIBIT B

(H) "Applicable Law" means all controlling applicable federal, state and local statutes, regulations, ordinances and administrative rules and orders (that have the effect of law) as well as all applicable final, non-appealable judicial opinions.

(I) "Community Association Dues, Fees, and Assessments" means all dues, fees, assessments and other charges that are imposed on Borrower or the Property by a condominium association, homeowners association or similar organization.

(J) "Electronic Funds Transfer" means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse transfers.

(K) "Escrow Items" means those items that are described in Section 3.

(L) "Miscellaneous Proceeds" means any compensation, settlement, award of damages, or proceeds paid by any third party (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.

(M) "Mortgage Insurance" means insurance protecting Lender against the nonpayment of, or default on, the Loan.

(N) "Periodic Payment" means the regularly scheduled amount due for (i) principal and interest under the Note, plus (ii) any amounts under Section 3 of this Security Instrument.

(O) "RESPA" means the Real Estate Settlement Procedures Act (12 U.S.C. § 2601 et seq.) and its implementing regulation, Regulation X (24 C.F.R. Part 3500), as they might be amended from time to time, or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to a "federally related mortgage loan" even if the Loan does not qualify as a "federally related mortgage loan" under RESPA.

(P) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender, with power of sale, the following described property located in the County of WALWORTH:

[Type of Recording Jurisdiction] [Name of Recording Jurisdiction]

SEE ATTACHED ADDENDUM "A"

which currently has the address of N1586 OVERLOOK DR

[Street]

GENOA CITY, Wisconsin 53128-1592 ("Property Address"):

[City] [Zip Code]

Borrower Initials P. G.

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items pursuant to Section 3. Payments due under the Note and this Security Instrument shall be made in U.S. currency. However, if any check or other instrument received by Lender as payment under the Note or this Security Instrument is returned to Lender unpaid, Lender may require that any or all subsequent payments due under the Note and this Security Instrument be made in one or more of the following forms, as selected by Lender: (a) cash; (b) money order; (c) certified check, bank check, treasurer's check or cashier's check, provided any such check is drawn upon an institution whose deposits are insured by a federal agency, instrumentality, or entity; or (d) Electronic Funds Transfer.

Payments are deemed received by Lender when received at the location designated in the Note or at such other location as may be designated by Lender in accordance with the notice provisions in Section 15. Lender may return any payment or partial payment if the payment or partial payments are insufficient to bring the Loan current. Lender may accept any payment or partial payment insufficient to bring the Loan current, without waiver of any rights hereunder or prejudice to its rights to refuse such payment or partial payments in the future, but Lender is not obligated to apply such payments at the time such payments are accepted. If each Periodic Payment is applied as of its scheduled due date, then Lender need not pay interest on unapplied funds. Lender may hold such unapplied funds until Borrower makes payment to bring the Loan current. If Borrower does not do so within a reasonable period of time, Lender shall either apply such funds or return them to Borrower. If not applied earlier, such funds will be applied to the outstanding principal balance under the Note immediately prior to foreclosure. No offset or claim which Borrower might have now or in the future against Lender shall relieve Borrower from making payments due under the Note and this Security Instrument or performing the covenants and agreements secured by this Security Instrument.

2. Application of Payments or Proceeds. Except as otherwise described in this Section 2, all payments accepted and applied by Lender shall be applied in the following order of priority: (a) interest due under the Note; (b) principal due under the Note; (c) amounts due under Section 3. Such payments shall be applied to each Periodic Payment in the order in which it became due. Any remaining amounts shall be applied first to late charges, second to any other amounts due under this Security Instrument, and then to reduce the principal balance of the Note.

If Lender receives a payment from Borrower for a delinquent Periodic Payment which includes a sufficient amount to pay any late charge due, the payment may be applied to the delinquent payment and the late charge. If more than one Periodic Payment is outstanding, Lender may apply any payment received from Borrower to the repayment of the Periodic Payments if, and to the extent that, each payment can be paid in full. To the extent that any excess exists after the payment is applied to the full payment of one or more Periodic Payments, such excess may be applied to any late charges due. Voluntary prepayments shall be applied first to any prepayment charges and then as described in the Note.

Any application of payments, insurance proceeds, or Miscellaneous Proceeds to principal due under the Note shall not extend or postpone the due date, or change the amount, of the Periodic Payments.

3. Funds for Escrow Items. Borrower shall pay to Lender on the day Periodic Payments are due under the Note, until the Note is paid in full, a sum (the "Funds") to provide for payment of amounts due for: (a) taxes and assessments and other items which can attain priority over this Security Instrument as a lien or encumbrance on the Property; (b) leasehold payments or ground rents on the Property, if any; (c) premiums for any and all insurance required by Lender under Section 5; and (d) Mortgage Insurance premiums, if any, or any sums payable by Borrower to Lender in lieu of the payment of Mortgage Insurance premiums in accordance with the provisions of Section 10. These items are called "Escrow Items." At origination or at any time during the term of the Loan, Lender may require that Community Association Dues, Fees, and Assessments, if any, be escrowed by Borrower, and such dues, fees and assessments shall be an Escrow Item. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this Section. Borrower shall pay Lender the Funds for Escrow Items unless

Borrower Initials P. G.

Lender waives Borrower's obligation to pay the Funds for any or all Escrow Items. Lender may waive Borrower's obligation to pay to Lender Funds for any or all Escrow Items at any time. Any such waiver may only be in writing. In the event of such waiver, Borrower shall pay directly, when and where payable, the amounts due for any Escrow Items for which payment of Funds has been waived by Lender and, if Lender requires, shall furnish to Lender receipts evidencing such payment within such time period as Lender may require. Borrower's obligation to make such payments and to provide receipts shall for all purposes be deemed to be a covenant and agreement contained in this Security Instrument, as the phrase "covenant and agreement" is used in Section 9. If Borrower is obligated to pay Escrow Items directly, pursuant to a waiver, and Borrower fails to pay the amount due for an Escrow Item, Lender may exercise its rights under Section 9 and pay such amount and Borrower shall then be obligated under Section 9 to repay to Lender any such amount. Lender may revoke the waiver as to any or all Escrow Items at any time by a notice given in accordance with Section 15 and, upon such revocation, Borrower shall pay to Lender all Funds, and in such amounts, that are then required under this Section 3.

Lender may, at any time, collect and hold Funds in an amount (a) sufficient to permit Lender to apply the Funds at the time specified under RESPA, and (b) not to exceed the maximum amount a lender can require under RESPA. Lender shall estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with Applicable Law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is an institution whose deposits are so insured) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items no later than the time specified under RESPA. Lender shall not charge Borrower for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and Applicable Law permits Lender to make such a charge. Unless an agreement is made in writing or Applicable Law requires interest to be paid on the Funds, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Borrower and Lender can agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds as required by RESPA.

If there is a surplus of Funds held in escrow, as defined under RESPA, Lender shall account to Borrower for the excess funds in accordance with RESPA. If there is a shortage of Funds held in escrow, as defined under RESPA, Lender shall notify Borrower as required by RESPA, and Borrower shall pay to Lender the amount necessary to make up the shortage in accordance with RESPA, but in no more than 12 monthly payments. If there is a deficiency of Funds held in escrow, as defined under RESPA, Lender shall notify Borrower as required by RESPA, and Borrower shall pay to Lender the amount necessary to make up the deficiency in accordance with RESPA, but in no more than 12 monthly payments.

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender.

4. Charges; Liens. Borrower shall pay all taxes, assessments, charges, fines, and impositions attributable to the Property which can attain priority over this Security Instrument, leasehold payments or ground rents on the Property, if any, and Community Association Dues, Fees, and Assessments, if any. To the extent that these items are Escrow Items, Borrower shall pay them in the manner provided in Section 3.

Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender, but only so long as Borrower is performing such agreement; (b) contests the lien in good faith by, or defends against enforcement of the lien in, legal proceedings which in Lender's opinion operate to prevent the enforcement of the lien while those proceedings are pending, but only until such proceedings are concluded; or (c) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which can attain priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Within 10 days of the date on which that notice is given, Borrower shall satisfy the lien or take one or more of the actions set forth above in this Section 4.

Lender may require Borrower to pay a one-time charge for a real estate tax verification and/or reporting service used by Lender in connection with this Loan.

5. Property Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage," and any other hazards including, but not limited to, earthquakes and floods, for which Lender requires insurance. This insurance shall be maintained in the amounts (including deductible levels) and for the periods that Lender requires. What Lender requires pursuant to the preceding sentences can change during the term of the Loan. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's right to disapprove Borrower's choice, which right shall not be exercised unreasonably. Lender may require Borrower to pay, in connection with this Loan, either: (a) a one-time charge for flood zone determination, certification and tracking services; or (b) a one-time charge for flood zone determination and certification services and subsequent charges each time remappings or similar changes occur which reasonably might affect such determination or certification. Borrower shall also be responsible for the payment of any fees imposed by the Federal Emergency Management Agency in connection with the review of any flood zone determination resulting from an objection by Borrower.

Borrower Initials P. G. _____

If Borrower fails to maintain any of the coverages described above, Lender may obtain insurance coverage, at Lender's option and Borrower's expense. Lender is under no obligation to purchase any particular type or amount of coverage. Therefore, such coverage shall cover Lender, but might or might not protect Borrower, Borrower's equity in the Property, or the contents of the Property, against any risk, hazard or liability and might provide greater or lesser coverage than was previously in effect. Borrower acknowledges that the cost of the insurance coverage so obtained might significantly exceed the cost of insurance that Borrower could have obtained. Any amounts disbursed by Lender under this Section 5 shall become additional debt of Borrower secured by this Security Instrument. These amounts shall bear interest at the Note rate from the date of disbursement and shall be payable, with such interest, upon notice from Lender to Borrower requesting payment.

All insurance policies required by Lender and renewals of such policies shall be subject to Lender's right to disapprove such policies, shall include a standard mortgage clause, and shall name Lender as mortgagee and/or as an additional loss payee. Lender shall have the right to hold the policies and renewal certificates. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. If Borrower obtains any form of insurance coverage, not otherwise required by Lender, for damage to, or destruction of, the Property, such policy shall include a standard mortgage clause and shall name Lender as mortgagee and/or as an additional loss payee.

In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower. Unless Lender and Borrower otherwise agree in writing, any insurance proceeds, whether or not the underlying insurance was required by Lender, shall be applied to restoration or repair of the Property, if the restoration or repair is economically feasible and Lender's security is not lessened. During such repair and restoration period, Lender shall have the right to hold such insurance proceeds until Lender has had an opportunity to inspect such Property to ensure the work has been completed to Lender's satisfaction, provided that such inspection shall be undertaken promptly. Lender may disburse proceeds for the repairs and restoration in a single payment or in a series of progress payments as the work is completed. Unless an agreement is made in writing or Applicable Law requires interest to be paid on such insurance proceeds, Lender shall not be required to pay Borrower any interest or earnings on such proceeds. Fees for public adjusters, or other third parties, retained by Borrower shall not be paid out of the insurance proceeds and shall be the sole obligation of Borrower. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower. Such insurance proceeds shall be applied in the order provided for in Section 2.

If Borrower abandons the Property, Lender may file, negotiate and settle any available insurance claim and related matters. If Borrower does not respond within 30 days to a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may negotiate and settle the claim. The 30-day period will begin when the notice is given. In either event, or if Lender acquires the Property under Section 22 or otherwise, Borrower hereby assigns to Lender (a) Borrower's rights to any insurance proceeds in an amount not to exceed the amounts unpaid under the Note or this Security Instrument, and (b) any other of Borrower's rights (other than the right to any refund of unearned premiums paid by Borrower) under all insurance policies covering the Property, insofar as such rights are applicable to the coverage of the Property. Lender may use the insurance proceeds either to repair or restore the Property or to pay amounts unpaid under the Note or this Security Instrument, whether or not then due.

6. Occupancy. Borrower shall occupy, establish, and use the Property as Borrower's principal residence within 60 days after the execution of this Security Instrument and shall continue to occupy the Property as Borrower's principal residence for at least one year after the date of occupancy, unless Lender otherwise agrees in writing, which consent shall not be unreasonably withheld, or unless extenuating circumstances exist which are beyond Borrower's control.

7. Preservation, Maintenance and Protection of the Property; Inspections. Borrower shall not destroy, damage or impair the Property, allow the Property to deteriorate or commit waste on the Property. Whether or not Borrower is residing in the Property, Borrower shall maintain the Property in order to prevent the Property from deteriorating or decreasing in value due to its condition. Unless it is determined pursuant to Section 5 that repair or restoration is not economically feasible, Borrower shall promptly repair the Property if damaged to avoid further deterioration or damage. If insurance or condemnation proceeds are paid in connection with damage to, or the taking of, the Property, Borrower shall be responsible for repairing or restoring the Property only if Lender has released proceeds for such purposes. Lender may disburse proceeds for the repairs and restoration in a single payment or in a series of progress payments as the work is completed. If the insurance or condemnation proceeds are not sufficient to repair or restore the Property, Borrower is not relieved of Borrower's obligation for the completion of such repair or restoration.

Lender or its agent may make reasonable entries upon and inspections of the Property. If it has reasonable cause, Lender may inspect the interior of the improvements on the Property. Lender shall give Borrower notice at the time of or prior to such an interior inspection specifying such reasonable cause.

Borrower Initial: P.G.

8. **Borrower's Loan Application.** Borrower shall be in default if, during the Loan application process, Borrower or any persons or entities acting at the direction of Borrower or with Borrower's knowledge or consent gave materially false, misleading, or inaccurate information or statements to Lender (or failed to provide Lender with material information) in connection with the Loan. Material representations include, but are not limited to, representations concerning Borrower's occupancy of the Property as Borrower's principal residence.

9. **Protection of Lender's Interest in the Property and Rights Under this Security Instrument.** If (a) Borrower fails to perform the covenants and agreements contained in this Security Instrument, (b) there is a legal proceeding that might significantly affect Lender's interest in the Property and/or rights under this Security Instrument (such as a proceeding in bankruptcy, probate, for condemnation or forfeiture, for enforcement of a lien which may attain priority over this Security Instrument or to enforce laws or regulations), or (c) Borrower has abandoned the Property, then Lender may do and pay for whatever is reasonable or appropriate to protect Lender's interest in the Property and rights under this Security Instrument, including protecting and/or assessing the value of the Property, and securing and/or repairing the Property. Lender's actions can include, but are not limited to: (a) paying any sums secured by a lien which has priority over this Security Instrument; (b) appearing in court; and (c) paying Reasonable Attorneys' Fees (as defined in Section 25) to protect its interest in the Property and/or rights under this Security Instrument, including its secured position in a bankruptcy proceeding. Securing the Property includes, but is not limited to, entering the Property to make repairs, change locks, replace or board up doors and windows, drain water from pipes, eliminate building or other code violations or dangerous conditions, and have utilities turned on or off. Although Lender may take action under this Section 9, Lender does not have to do so and is not under any duty or obligation to do so. It is agreed that Lender incurs no liability for not taking any or all actions authorized under this Section 9.

Any amounts disbursed by Lender under this Section 9 shall become additional debt of Borrower secured by this Security Instrument. These amounts shall bear interest at the Note rate from the date of disbursement and shall be payable, with such interest, upon notice from Lender to Borrower requesting payment.

If this Security Instrument is on a leasehold, Borrower shall comply with all the provisions of the lease. If Borrower acquires fee title to the Property, the leasehold and the fee title shall not merge unless Lender agrees to the merger in writing.

10. **Mortgage Insurance.** If Lender required Mortgage Insurance as a condition of making the Loan, Borrower shall pay the premiums required to maintain the Mortgage Insurance in effect. If, for any reason, the Mortgage Insurance coverage required by Lender ceases to be available from the mortgage insurer that previously provided such insurance and Borrower was required to make separately designated payments toward the premiums for Mortgage Insurance, Borrower shall pay the premiums required to obtain coverage substantially equivalent to the Mortgage Insurance previously in effect, at a cost substantially equivalent to the cost to Borrower of the Mortgage Insurance previously in effect, from an alternate mortgage insurer approved by Lender. If substantially equivalent Mortgage Insurance coverage is not available, Borrower shall continue to pay to Lender the amount of the separately designated payments that were due when the insurance coverage ceased to be in effect. Lender will accept, use and retain these payments as a non-refundable loss reserve in lieu of Mortgage Insurance. Such loss reserve shall be non-refundable, notwithstanding the fact that the Loan is ultimately paid in full, and Lender shall not be required to pay Borrower any interest or earnings on such loss reserve. Lender can no longer require loss reserve payments if Mortgage Insurance coverage (in the amount and for the period that Lender requires) provided by an insurer selected by Lender again becomes available, is obtained, and Lender requires separately designated payments toward the premiums for Mortgage Insurance. If Lender required Mortgage Insurance as a condition of making the Loan and Borrower was required to make separately designated payments toward the premiums for Mortgage Insurance, Borrower shall pay the premiums required to maintain Mortgage Insurance in effect, or to provide a non-refundable loss reserve, until Lender's requirement for Mortgage Insurance ends in accordance with any written agreement between Borrower and Lender providing for such termination or until termination is required by Applicable Law. Nothing in this Section 10 affects Borrower's obligation to pay interest at the rate provided in the Note.

Mortgage Insurance reimburses Lender (or any entity that purchases the Note) for certain losses it may incur if Borrower does not repay the Loan as agreed. Borrower is not a party to the Mortgage Insurance.

Mortgage insurers evaluate their total risk on all such insurance in force from time to time, and may enter into agreements with other parties that share or modify their risk, or reduce losses. These agreements are on terms and conditions that are satisfactory to the mortgage insurer and the other party (or parties) to these agreements. These agreements may require the mortgage insurer to make payments using any source of funds that the mortgage insurer may have available (which may include funds obtained from Mortgage Insurance premiums).

As a result of these agreements, Lender, any purchaser of the Note, another insurer, any reinsurer, any other entity, or any affiliate of any of the foregoing, may receive (directly or indirectly) amounts that derive from (or might be characterized as) a portion of Borrower's payments for Mortgage Insurance, in exchange for sharing or modifying the mortgage insurer's risk, or reducing losses. If such agreement provides that an affiliate of Lender takes a share of the insurer's risk in exchange for a share of the premiums paid to the insurer, the arrangement is often termed "captive reinsurance." Further:

Borrower Initials P.G. _____

(a) Any such agreements will not affect the amounts that Borrower has agreed to pay for Mortgage Insurance, or any other terms of the Loan. Such agreements will not increase the amount Borrower will owe for Mortgage Insurance, and they will not entitle Borrower to any refund.

(b) Any such agreements will not affect the rights Borrower has - if any - with respect to the Mortgage Insurance under the Homeowners Protection Act of 1998 or any other law. These rights may include the right to receive certain disclosures, to request and obtain cancellation of the Mortgage Insurance, to have the Mortgage Insurance terminated automatically, and/or to receive a refund of any Mortgage Insurance premiums that were unearned at the time of such cancellation or termination.

11. Assignment of Miscellaneous Proceeds; Forfeiture. All Miscellaneous Proceeds are hereby assigned to and shall be paid to Lender.

If the Property is damaged, such Miscellaneous Proceeds shall be applied to restoration or repair of the Property, if the restoration or repair is economically feasible and Lender's security is not lessened. During such repair and restoration period, Lender shall have the right to hold such Miscellaneous Proceeds until Lender has had an opportunity to inspect such Property to ensure the work has been completed to Lender's satisfaction, provided that such inspection shall be undertaken promptly. Lender may pay for the repairs and restoration in a single disbursement or in a series of progress payments as the work is completed. Unless an agreement is made in writing or Applicable Law requires interest to be paid on such Miscellaneous Proceeds, Lender shall not be required to pay Borrower any interest or earnings on such Miscellaneous Proceeds. If the restoration or repair is not economically feasible or Lender's security would be lessened, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower. Such Miscellaneous Proceeds shall be applied in the order provided for in Section 2.

In the event of a total taking, destruction, or loss in value of the Property, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with the excess, if any, paid to Borrower.

In the event of a partial taking, destruction, or loss in value of the Property in which the fair market value of the Property immediately before the partial taking, destruction, or loss in value is equal to or greater than the amount of the sums secured by this Security Instrument immediately before the partial taking, destruction, or loss in value, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the Miscellaneous Proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the partial taking, destruction, or loss in value divided by (b) the fair market value of the Property immediately before the partial taking, destruction, or loss in value. Any balance shall be paid to Borrower.

In the event of a partial taking, destruction, or loss in value of the Property in which the fair market value of the Property immediately before the partial taking, destruction, or loss in value is less than the amount of the sums secured immediately before the partial taking, destruction, or loss in value, unless Borrower and Lender otherwise agree in writing, the Miscellaneous Proceeds shall be applied to the sums secured by this Security Instrument whether or not the sums are then due.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the Opposing Party (as defined in the next sentence) offers to make an award to settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the Miscellaneous Proceeds either to restoration or repair of the Property or to the sums secured by this Security Instrument, whether or not then due. "Opposing Party" means the third party that owes Borrower Miscellaneous Proceeds or the party against whom Borrower has a right of action in regard to Miscellaneous Proceeds.

Borrower shall be in default if any action or proceeding, whether civil or criminal, is begun that, in Lender's judgment, could result in forfeiture of the Property or other material impairment of Lender's interest in the Property or rights under this Security Instrument. Borrower can cure such a default and, if acceleration has occurred, reinstate as provided in Section 19, by causing the action or proceeding to be dismissed with a ruling that, in Lender's judgment, precludes forfeiture of the Property or other material impairment of Lender's interest in the Property or rights under this Security Instrument. The proceeds of any award or claim for damages that are attributable to the impairment of Lender's interest in the Property are hereby assigned and shall be paid to Lender.

All Miscellaneous Proceeds that are not applied to restoration or repair of the Property shall be applied in the order provided for in Section 2.

12. Borrower Not Released; Forbearance By Lender Not a Waiver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to Borrower or any Successor in Interest of Borrower shall not operate to release the liability of Borrower or any Successors in Interest of Borrower. Lender shall not be required to commence proceedings against any Successor in Interest of Borrower or to refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or any Successors in Interest of Borrower. Any forbearance by Lender in exercising any right or remedy including, without limitation, Lender's acceptance of payments from third persons, entities or Successors in Interest of Borrower or in amounts less than the amount then due, shall not be a waiver of or preclude the exercise of any right or remedy.

Borrower Initials P. G.

13. **Joint and Several Liability; Co-signers; Successors and Assigns Bound.** Borrower covenants and agrees that Borrower's obligations and liability shall be joint and several. However, any Borrower who co-signs this Security Instrument but does not execute the Note (a "co-signer"): (a) is co-signing this Security Instrument only to mortgage, grant and convey the co-signer's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower can agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without the co-signer's consent.

Subject to the provisions of Section 18, any Successor in Interest of Borrower who assumes Borrower's obligations under this Security Instrument in writing, and is approved by Lender, shall obtain all of Borrower's rights and benefits under this Security Instrument. Borrower shall not be released from Borrower's obligations and liability under this Security Instrument unless Lender agrees to such release in writing. The covenants and agreements of this Security Instrument shall bind (except as provided in Section 20) and benefit the successors and assigns of Lender.

14. **Loan Charges.** Lender may charge Borrower fees for services performed in connection with Borrower's default, for the purpose of protecting Lender's interest in the Property and rights under this Security Instrument, including, but not limited to, attorneys' fees, property inspection and valuation fees. In regard to any other fees, the absence of express authority in this Security Instrument to charge a specific fee to Borrower shall not be construed as a prohibition on the charging of such fee. Lender may not charge fees that are expressly prohibited by this Security Instrument or by Applicable Law.

If the Loan is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the Loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge (whether or not a prepayment charge is provided for under the Note). Borrower's acceptance of any such refund made by direct payment to Borrower will constitute a waiver of any right of action Borrower might have arising out of such overcharge.

15. **Notices.** All notices given by Borrower or Lender in connection with this Security Instrument must be in writing. Any notice to Borrower in connection with this Security Instrument shall be deemed to have been given to Borrower when mailed by first class mail or when actually delivered to Borrower's notice address if sent by other means. Notice to any one Borrower shall constitute notice to all Borrowers unless Applicable Law expressly requires otherwise. The notice address shall be the Property Address unless Borrower has designated a substitute notice address by notice to Lender. Borrower shall promptly notify Lender of Borrower's change of address. If Lender specifies a procedure for reporting Borrower's change of address, then Borrower shall only report a change of address through that specified procedure. There may be only one designated notice address under this Security Instrument at any one time. Any notice to Lender shall be given by delivering it or by mailing it by first class mail to Lender's address stated herein unless Lender has designated another address by notice to Borrower. Any notice in connection with this Security Instrument shall not be deemed to have been given to Lender until actually received by Lender. If any notice required by this Security Instrument is also required under Applicable Law, the Applicable Law requirement will satisfy the corresponding requirement under this Security Instrument.

16. **Governing Law; Severability; Rules of Construction.** This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. All rights and obligations contained in this Security Instrument are subject to any requirements and limitations of Applicable Law. Applicable Law might explicitly or implicitly allow the parties to agree by contract or it might be silent, but such silence shall not be construed as a prohibition against agreement by contract. In the event that any provision or clause of this Security Instrument or the Note conflicts with Applicable Law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision.

As used in this Security Instrument: (a) words of the masculine gender shall mean and include corresponding neuter words or words of the feminine gender; (b) words in the singular shall mean and include the plural and vice versa; and (c) the word "may" gives sole discretion without any obligation to take any action.

17. **Borrower's Copy.** Borrower shall be given one copy of the Note and of this Security Instrument.

18. **Transfer of the Property or a Beneficial Interest in Borrower.** As used in this Section 18, "Interest in the Property" means any legal or beneficial interest in the Property, including, but not limited to, those beneficial interests transferred in a bond for deed, contract for deed, installment sales contract or escrow agreement, the intent of which is the transfer of title by Borrower at a future date to a purchaser.

If all or any part of the Property or any Interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if such exercise is prohibited by Applicable Law.

Borrower Initials P. G.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

19. Borrower's Right to Reinstate After Acceleration. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earliest of: (a) five days before sale of the Property pursuant to any power of sale contained in this Security Instrument; (b) such other period as Applicable Law might specify for the termination of Borrower's right to reinstate; or (c) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, Reasonable Attorneys' Fees (as defined in Section 25), property inspection and valuation fees, and other fees incurred for the purpose of protecting Lender's interest in the Property and rights under this Security Instrument; and (d) takes such action as Lender may reasonably require to assure that Lender's interest in the Property and rights under this Security Instrument, and Borrower's obligation to pay the sums secured by this Security Instrument, shall continue unchanged. Lender may require that Borrower pay such reinstatement sums and expenses in one or more of the following forms, as selected by Lender: (a) cash; (b) money order; (c) certified check, bank check, treasurer's check or cashier's check, provided any such check is drawn upon an institution whose deposits are insured by a federal agency, instrumentality or entity; or (d) Electronic Funds Transfer. Upon reinstatement by Borrower, this Security Instrument and obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under Section 18.

20. Sale of Note; Change of Loan Servicer; Notice of Grievance. The Note or a partial interest in the Note (together with this Security Instrument) can be sold one or more times without prior notice to Borrower. A sale might result in a change in the entity (known as the "Loan Servicer") that collects Periodic Payments due under the Note and this Security Instrument and performs other mortgage loan servicing obligations under the Note, this Security Instrument, and Applicable Law. There also might be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change which will state the name and address of the new Loan Servicer, the address to which payments should be made and any other information RESPA requires in connection with a notice of transfer of servicing. If the Note is sold and thereafter the Loan is serviced by a Loan Servicer other than the purchaser of the Note, the mortgage loan servicing obligations to Borrower will remain with the Loan Servicer or be transferred to a successor Loan Servicer and are not assumed by the Note purchaser unless otherwise provided by the Note purchaser.

Neither Borrower nor Lender may commence, join, or be joined to any judicial action (as either an individual litigant or the member of a class) that arises from the other party's actions pursuant to this Security Instrument or that alleges that the other party has breached any provision of, or any duty owed by reason of, this Security Instrument, until such Borrower or Lender has notified the other party (with such notice given in compliance with the requirements of Section 15) of such alleged breach and afforded the other party hereto a reasonable period after the giving of such notice to take corrective action. If Applicable Law provides a time period which must elapse before certain action can be taken, that time period will be deemed to be reasonable for purposes of this paragraph. The notice of acceleration and opportunity to cure given to Borrower pursuant to Section 22 and the notice of acceleration given to Borrower pursuant to Section 18 shall be deemed to satisfy the notice and opportunity to take corrective action provisions of this Section 20.

21. Hazardous Substances. As used in this Section 21: (a) "Hazardous Substances" are those substances defined as toxic or hazardous substances, pollutants, or wastes by Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials; (b) "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection; (c) "Environmental Cleanup" includes any response action, remedial action, or removal action, as defined in Environmental Law; and (d) an "Environmental Condition" means a condition that can cause, contribute to, or otherwise trigger an Environmental Cleanup.

Borrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substances, or threaten to release any Hazardous Substances, on or in the Property. Borrower shall not do, nor allow anyone else to do, anything affecting the Property (a) that is in violation of any Environmental Law, (b) which creates an Environmental Condition, or (c) which, due to the presence, use, or release of a Hazardous Substance, creates a condition that adversely affects the value of the Property. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property (including, but not limited to, hazardous substances in consumer products).

Borrower Initials P.G.

Borrower shall promptly give Lender written notice of (a) any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Borrower has actual knowledge, (b) any Environmental Condition, including but not limited to, any spilling, leaking, discharge, release or threat of release of any Hazardous Substance, and (c) any condition caused by the presence, use or release of a Hazardous Substance which adversely affects the value of the Property. If Borrower learns, or is notified by any governmental or regulatory authority, or any private party, that any removal or other remediation of any Hazardous Substance affecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with Environmental Law. Nothing herein shall create any obligation on Lender for an Environmental Cleanup.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

22. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under Section 18 unless Applicable Law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to bring a court action to assert the non-existence of a default or any other defense of Borrower to acceleration and sale. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may invoke the power of sale and any other remedies permitted by Applicable Law. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this Section 22, including, but not limited to, Reasonable Attorneys' Fees (as defined in Section 25) and costs of title evidence.

If Lender invokes the power of sale, Lender shall give notice of sale in the manner prescribed by Applicable Law to Borrower and to the other persons prescribed by Applicable Law. Lender shall publish the notice of sale, and the Property shall be sold in the manner prescribed by Applicable Law. Lender or its designee may purchase the Property at any sale. The proceeds of the sale shall be applied in the following order: (a) to all expenses of the sale, including, but not limited to, Reasonable Attorneys' Fees (as defined in Section 25); (b) to all sums secured by this Security Instrument; and (c) any excess to the clerk of the circuit court of the county in which the sale is held.

23. **Release.** Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument. Borrower shall pay any recordation costs. Lender may charge Borrower a fee for releasing this Security Instrument, but only if the fee is paid to a third party for services rendered and the charging of the fee is permitted under Applicable Law.

24. **Accelerated Redemption Periods.** If the Property is a one-to four-family residence that is owner-occupied at the commencement of a foreclosure, a farm, a church or owned by a tax exempt charitable organization, Borrower agrees to the provisions of Section 846.101 of the Wisconsin Statutes, and as the same may be amended or renumbered from time to time, permitting Lender, upon waiving the right to judgment for deficiency, to hold the foreclosure sale of real estate of 20 acres or less six months after a foreclosure judgment is entered. If the Property is other than a one-to four-family residence that is owner-occupied at the commencement of a foreclosure, a farm, a church, or a tax-exempt charitable organization, Borrower agrees to the provisions of Section 846.103 of the Wisconsin Statutes, and as the same may be amended or renumbered from time to time, permitting Lender, upon waiving the right to judgment for deficiency, to hold the foreclosure sale of real estate three months after a foreclosure judgment is entered.

25. **Attorneys' Fees.** If this Security Instrument is subject to Chapter 428 of the Wisconsin Statutes, "Reasonable Attorneys' Fees" shall mean only those attorneys' fees allowed by that Chapter.

Borrower Initials P. G.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any Rider executed by Borrower and recorded with it.

Witnesses:

Pedro Garcia (Seal)
PEDRO GARCIA
-Borrower

(Seal)
-Borrower

(Seal)
-Borrower

(Seal)
-Borrower

State of WISCONSIN)
County of WALWORTH)

This instrument was acknowledged before me on February 16, 2007 by PEDRO GARCIA, UNMARRIED.

(Seal)

Dawn M Kessen
Notary Public

[My Commission Expires: 09.20.09]

This instrument was drafted by Matt Schmidt
HSBC MORTGAGE SERVICES, INC
636 GRAND REGENCY BLVD.
BRANDON, FL 33510
Preparer: By Authorized Representative of the Lender

DAWN M. KESSEN
Notary Public
State of Wisconsin

702364

EXHIBIT A

THE FOLLOWING DESCRIBED REAL ESTATE IN WALWORTH COUNTY, STATE OF WISCONSIN:

LOT 30, WILLOW ESTATES, A SUBDIVISION LOCATED IN THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 15, T1N, R18E, TOWN OF BLOOMFIELD, WALWORTH COUNTY, WISCONSIN.

ADDRESS: N1586 OVERLOOK DR.; GENOA CITY, WI 531281592
TAX MAP OR PARCEL ID NO.: MWE00030

EXHIBIT B

764967

This Instrument Was Drafted By and
After Recording Please Return To:
MGC MORTGAGE, INC.
Attn: Allison Martin, Manager
Document Control
P.O. Box 251686
Plano, TX 75025-9933 15.00

Recorded
June 04, 2009 AT 11:49AM
CONNIE J WOOLEVER
REGISTER OF DEEDS
WALWORTH COUNTY, WI
Fee Amount: $15.00
Total Pages 3

ASSIGNMENT OF MORTGAGE

APN No: MWE00030

Grantor: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.
1595 Spring Hill Road, Suite 310, Vienna, VA 22182

Grantee: LPP MORTGAGE, LTD.
6000 Legacy Drive, Plano, TX 75024

Property Address: N1586 OVERLOOK DR, GENOA CITY, WI 53128

Legal Description: LOT 30, WILLOW ESTATES, A SUBDIVISION LOCATED IN THE SOUTHEAST ¼ OF THE NORTHEAST ¼ OF SECTION 15, T1N, R18E, TOWN OF BLOOMFIELD, WALWORTH COUNTY, WISCONSIN.

EXHIBIT C

764967

ASSIGNMENT OF MORTGAGE

THIS ASSIGNMENT OF **MORTGAGE** (this "Assignment") is made by **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.** whose address is **1595 Spring Hill Road, Suite 310, Vienna, VA 22182** ("Assignor"), to and in favor of **LPP MORTGAGE, LTD.**, whose address is **6000 Legacy Drive, Plano, TX 75024** ("Assignee"), pursuant to the terms of that certain **Master Mortgage Loan Purchase and Interim Servicing Agreement**, (the "Purchase Agreement"), effective **July 15, 2008**, between **HSBC MORTGAGE SERVICES INC.** and **LOAN ACQUISITION CORPORATION**.

THIS ASSIGNMENT WITNESSES THAT, in consideration of Ten Dollars ($10.00) and other good and valuable consideration paid by Assignee, Assignor hereby assigns, transfers, sets over and conveys to Assignee and its successors and assigns, without recourse and without representation or warranty, whether express, implied or created by operation of law, except as expressly set forth in the Purchase Agreement, the following:

1. that certain Mortgage from Pedro Garcia, Unmarried, dated February 16, 2007, and recorded March 2, 2007, in Book n/a, at Page n/a, as Instrument No. 702364, in the Clerk's Office of the County of Walworth, State of Wisconsin, (the "Mortgage"), which Mortgage secures that certain Promissory Note dated February 16, 2007, in the original principal amount of $179,000.00, executed by Pedro Garcia and payable to the order of HSBC Mortgage Services, Inc., as modified or amended (the "Note");

2. such other documents, agreements, instruments and other collateral that evidence, secure or otherwise relate to Assignor's right, title or interest in and to the Mortgage and/or the Note and/or the loan evidenced by the Note, including without limitation the title insurance policies and hazard insurance policies relating thereto that are in effect.

764967

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered by its Authorized Representative as of the 11 day of FEBRUARY, 2009.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

By: _____

Name: Andrew T. Matsuda

Title: Vice President - Admin. Serv. Div.

WITNESS: Kathy Gibbons / Michael J. Montesano

WITNESS: Steven Mennig

ACKNOWLEDGMENT

STATE OF ILLINOIS §
§
COUNTY OF LAKE §

Before me, the undersigned, a Notary Public, on this day personally appeared Andrew T. Matsuda, who is personally well known to me (or sufficiently proven) to be the Vice President - Admin. Serv. Div. of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.** and the person who executed the foregoing instrument by virtue of the authority vested in him/her, and he/she acknowledged to me that he/she executed the same for the purposes and consideration therein expressed and in the capacities therein stated.

Given under my hand and seal this 11 day of FEBRUARY, 2009.

OFFICIAL SEAL
SUSAN C ROWE
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:09/30/12

AFFIX NOTARY SEAL

_____
Notary Public, State of ILLINOIS
My commission expires: 09/30/2012

ALL COUNTY DISPATCH
SERVED BY Bulcinder
ON 1/30/10 AT 2:22 PM

EXHIBIT C

MILWAUKEE INSTITUTE

Milwaukee Institute, Inc
411 E. Wisconsin Ave, Suite 1280
Milwaukee, WI 53202
+1.414.724.6425 (o)
+1.414.724.6415 (f)
www.mkei.org

Ms. Nancy Russell
Walworth County Board
1720 Fairview Drive
Lake Geneva, WI 53147

September 28, 2010

Dear Nancy,

On behalf of the Milwaukee Institute, a non-profit research organization, I am pleased to provide you with a copy of our most recent publication, "A Case for High Performance Computing Investment in Southeast Wisconsin." We expect that you will find the data and conclusions both interesting and insightful.

This publication began as a workforce study aimed at uncovering and bringing to public awareness the large unrecognized and rapidly expanding population of IT professionals that is embedded in the regional workforce. In the process of doing so we have uncovered compelling evidence of a need for a shared IT ("cyber") infrastructure to support the increasingly complicated and collaborative research and commercialization efforts that are underway in our community. Furthermore, we have discovered that many cities like Milwaukee have already committed to and made strategic investments in their cyber infrastructures, and many are enjoying the resulting economic benefits. Cities like Pittsburgh, Cleveland, Austin, Research Triangle Park (Raleigh, Durham & Cary), Portland and Seattle are a few prominent examples.

We also note that the Southeast Wisconsin region accounts for 36% of the state's jobs and 40% of its wages, higher contributions than its population share. Furthermore, SE Wisconsin's employment distribution is more technology intensive than the national average. Jobs requiring computing skills are among the highest paid, averaging $70K versus some $30K for jobs where no such skills are required. With a 16% growth in the region's IT workforce since 2005, that population reached 223,000 by 2008, up from 193,000 in 2003. This critical population remains largely unrecognized because IT workers are lost in more traditional accounting methods, appearing in headcounts in manufacturing, healthcare, government, financial services and tallies in other economic sectors.

I am sure you will agree this report provides compelling evidence for a concerted effort to develop regional technology policies that lead to creation of a SE Wisconsin shared cyber infrastructure; one that provides a modern platform for economic growth and one capable of encouraging creativity, collaboration and efficient development of public-private partnerships. If you wish to participate in this important effort, please feel free to contact me directly.

Sincerely,

Jay Bayne, PhD
Executive Director